

PIRAEUS BANK



Interchange Fees (IRF) modifications

We would like to inform you about the amendment of the **Interchange Fees (IRF)** for card present and card not present transactions as of 19/10/2019.

According to the European Commission's decision on 29/4/2019, Visa and MasterCard will **modify** the Interchange Fees (IRF) for transactions on consumer cards issued **outside of the European Economic Area (EEA)** occurring at merchants located in the EEA.

Under the agreement the Interchange Fees will be defined as stated on the following table:

Fee Type	Debit and Prepaid cards	Credit cards
Card Present	0,20%	0,30%
Card – Not - Present	1,15%	1,50%

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